

COLOMBIA

» UPDATE FOR NORWEGIAN INVESTORS

2021

IT'S TIME TO INVEST IN [COLOMBIA.COM.CO](https://www.investincolombia.com.co)



El futuro
es de todos

Gobierno
de Colombia

The Colombian government is

Committed to the development of the private sector

- ▶ A responsible government committed to health and economic recovery
- ▶ Incentives to support and promote FDI
- ▶ Competitive Free Trade Zone Regime that grants one of the most attractive incentive packages in the region
- ▶ One of the most economic and political stable markets in Latin America
- ▶ A well-developed tech ecosystem
- ▶ In 2020 Colombia was officially accepted by the OCDE
- ▶ The country has one of the most competitive air freight costs

Covid-19 Pandemic



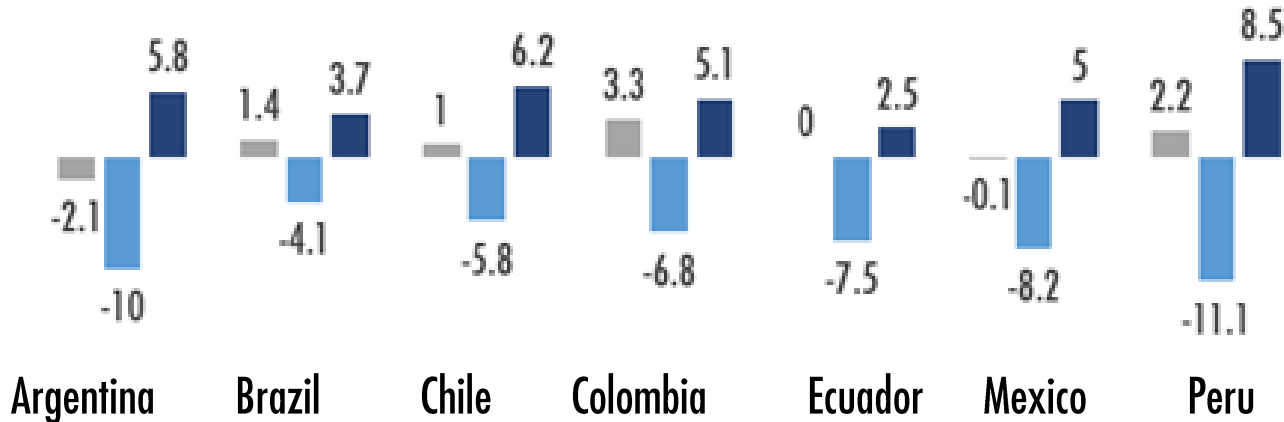
Global challenge

Fall of 3.3% of global GDP.

World debt, 355% of global GDP.

GDP behaviour of the most relevant
Latin American countries (%)

■ 2019 ■ 2020 ■ 2021f

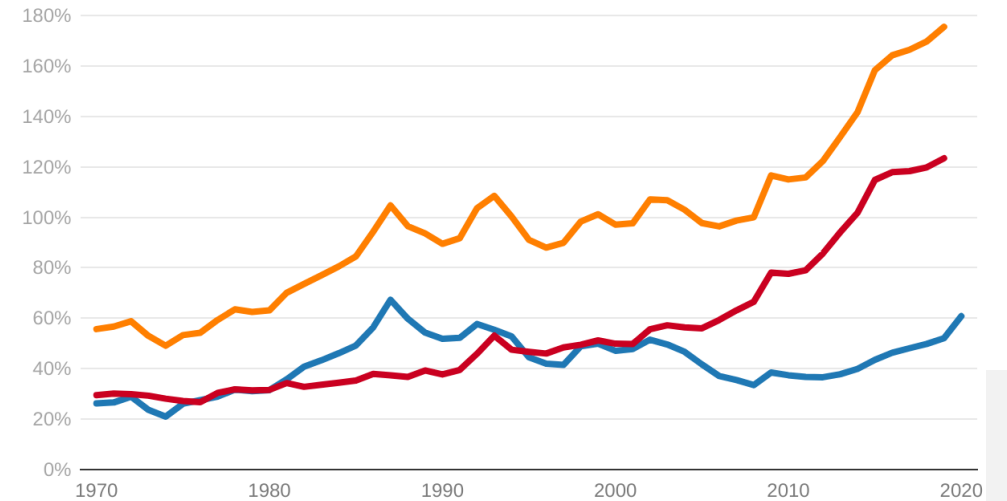


* Source: IMF, WEO April 2021. f: Forecast.

Debt levels in emerging market and developing economies

Porcentaje del PIB

— Pública — Privada — Total



Los datos agregados se calculan utilizando el PIB actual en dólares estadounidenses como ponderación, sobre la base de datos de hasta 182 países, incluidos 145 MEED. Los datos de 2020 son estimaciones.
Fuente: Fondo Monetario Internacional, Kose y otros (2020), Banco Mundial.



The Colombian government has responded to the challenges

Investments to mitigate the effects of the pandemic

- **Emergency health care, USD 4.3 bn:**

- Regional actions (protocols and biosecurity elements).
- PRASS strategy (testing, tracing and isolation).
- Vaccines, among others.

- **Employment protection and economic recovery, USD 2.7 bn:**

- Formal Employment Support Programme – PAEF.
- Premium payment support– PAP.
- Compensated rate for credit lines.
- Subsidy to guarantee commission, among others.

- **Social Aid USD 3.8 bn:**

- VAT refund programmes.
- Food assistance.
- Financing and compensated rate in public services.
- Assistance to Colombians abroad.
- Social programmes such as Ingreso Solidario.
- Assistance to the elderly, among others.

Total approved: USD 10.9 billion

► **Mass vaccination and safe recovery, as a government plan**



STRUCTURED VACCINATION PLAN.



5 STAGES:

currently on 3rd phase.

*People aged 50-59,
expected to reach 14.7 million people.*



VACCINATION TARGET 2021:

70%

»  *Colombia has a constant supply of vaccines for*

**40.5
MILLIONS
PEOPLE**



**79%
OF THE
POPULATION.**



9.8 MILLION PEOPLE

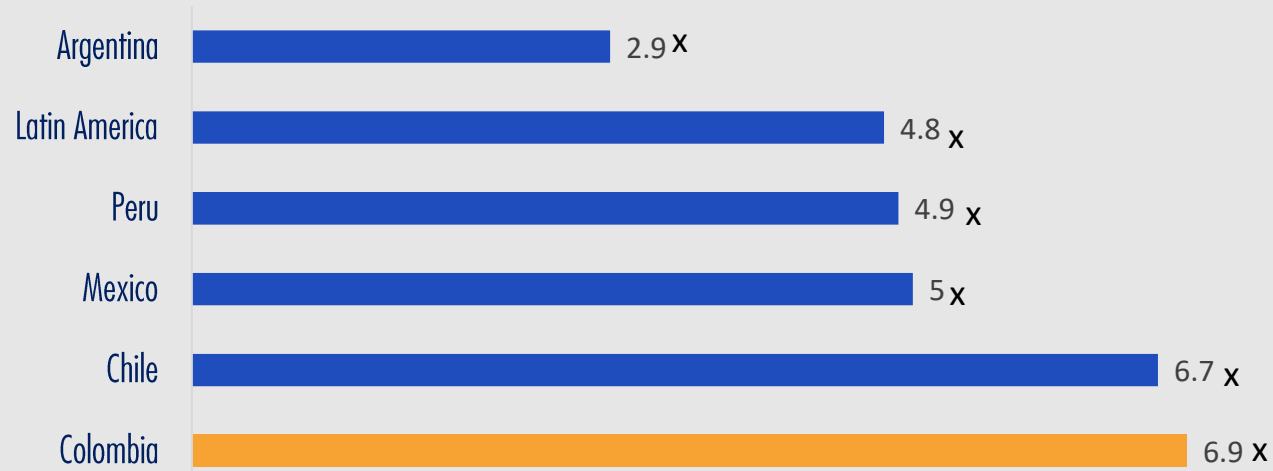
have received at least one dose of a COVID-19 vaccine

Source: Ministry of Health

**Last updated on May 30, 2021*

▶ **Colombia has a resilient economy**

GDP growth over the past 50 years



Over the past 50 years Colombia has increased its GDP 6.9 times

Source: ANIF based on Dane and World Bank.

Currently projected to be **the most stable economy in the region in the medium term.**

Colombian economy is projected to **grow 5.1% - 4.9% in 2021** according to the IMF and the WB, respectively.

According to the IMF, in 2021 inflation rate will be **2.5%**.

Colombia

recovering 2021



↑ The business confidence index increased by 38.7%.

March de 2021 vs February 2021.
Source: DANE.

↑ Household consumption expenditure increased by 11.4%.

April 2021 vs April 2020.
Source: DANE.



↑ Government consumption expenditure increased by 4.6%.

The first quarter of 2021.
Source: DANE.

↑ Colombia's economic activity grew by 11.8%.

March 2021 vs March 2020.
Source: Índice de Seguimiento de la Economía (ISE).
DANE.



Historic figures for non-extractive exports.

Source: DANE y MinCIT.

The Purchasing Managers' Index (PMI) of the industrial sector.

Source: Davivienda.



21 p.p increase on sales by retailers in March compared to February.

Source: DANE.



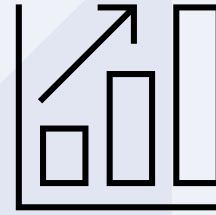
Increase in the total number of employed.

Source: DANE.

GDP ↑ 1.1%

The first quarter of 2021.
Source: DANE.

Colombia is an ideal investment destination



Since the 4th quarter of 2020, an increase in the FDI trend can be observed.

Source: Banco de la República



41 projects worth US\$2,317 million have with support provided by ProColombia in 2021.

Source: ProColombia



Colombia is the 3rd country in the region with the best recovery of air connectivity.

Source: ProColombia



As of May 2021, 17 new international air routes have been confirmed, achieving a 69% reactivation of routes as of February 2020.

Source: ProColombia



Registered air booking to Colombia between May and October 2021 are more than 120,000.

Source: ForwardKeys and ProColombia.

Ongoing engagement



June 22-24, 2021

www.colombiainsideout.com



October, 2021

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TUSEN TAKK

THANK YOU

